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Stafford Eliminates Aircraft Personal Property Tax, Promotes Airport Growth

Stafford, VA – April 22, 2009

The Stafford Board of County Supervisors voted to effectively eliminate personal property tax on aircraft by lowering the tax rate to \$0.0001 per \$100 of assessed value. Since its opening in 2001, Stafford Regional Airport Authority (SRAA) members have maintained that disproportionately higher tax rates have impeded growth at Stafford Regional Airport (RMN) while fostering corporate hangar development at competing Regional Relievers in Manassas (HEF) and Leesburg (JYO) Virginia. Following the BOCS meeting, SRAA Chairman Walt George commented that “Stafford Board of County Supervisors recognize the importance that corporate aviation and a vibrant airport bring to the region, and have sent a clear message of their support for future airport growth and development”. “SRAA views elimination of aircraft personal property taxes as an important step to promoting corporate hangar development and attracting based tenants”, he later added.

Located in Northern Virginia along the I-95 corridor, approximately three (3) miles outside the Washington DC Air Defense Identification Zone, RMN has over 1.1 million square feet of developable corporate space available.

For more information contact Ed Wallis, Airport Manager at (540) 658-1212

ABOUT STAFFORD REGIONAL AIRPORT

Stafford Regional Airport is a convenient regional reliever to Dulles and Reagan National airports with a 5000 foot by 100-foot instrument runway with full parallel taxiway, Jet-A and Av-Gas fuel storage facilities and 25 acres of paved aircraft parking aprons. The 550-acre facility can accommodate 75,000 annual operations including corporate business jets with gross weights up to 70,000 pounds and wing spans up to 80 feet.

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